

SREE EDUCATIONAL SOCIETY
1-2-288/23/I DOMALGUDA HYDERABAD - 500 029

BALANCE SHEET AS AT 31ST MARCH, 2023

S.No	LIABILITIES	SCHEDULE	31/03/2023	31/03/2022
			AMOUNT Rs.	AMOUNT Rs.
1	Corpus Fund	A	1,75,22,313.50	1,75,22,313.50
2	Reserves and Surplus	B	36,25,41,110.22	23,43,61,092.24
3	Loans & Borrowings	C	27,54,66,175.65	18,85,50,724.62
	Secured Loans			
	Unsecured Loans		-	69,42,500.00
4	Current Liabilities	D	35,41,58,147.54	37,68,31,738.15
5	Provisions	E	37,48,04,567.25	35,52,32,481.25
	TOTAL		138,44,92,314.16	117,94,40,849.76
	ASSETS			
1	Fixed Assets	F	137,45,95,122.35	124,35,81,249.13
	Gross Block			
	Less: Depreciation			
	Net Block		90,38,87,765.65	83,69,16,418.91
	Capital Work in Progress		47,07,07,356.71	40,66,64,830.22
			1,61,44,716.00	1,22,24,286.00
2	Current Assets - Loans & Advances			
	Current Assets			
	Stock of Consumables	G	19,21,694.96	9,82,347.26
	Receivables	H	67,55,32,626.00	54,18,27,177.00
	Cash & Bank Balances	I	3,15,14,582.49	6,65,82,661.39
	Sub- Total		70,89,68,903.45	60,93,92,185.65
	Loans, Advances & Deposits			
	Loans & Advances	J	7,68,01,273.24	3,84,04,483.13
	Deposits	K	11,18,70,064.76	11,27,55,064.76
	Sub-Total		18,86,71,338.00	15,11,59,547.89
	TOTAL		138,44,92,314.16	117,94,40,849.76

Notes and Accounting Policies

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AS PER OUR REPORT
For RAMANATHAM & RAO
Chartered Accountants
(FRN - S 2934)

Dr

(C. KAMESHWAR RAO)
Partner
M.No: 024363

For SREE EDUCATIONAL SOCIETY



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(DR. K. T. MAHI)
Secretary & Correspondant

Place: Hyderabad
Date: 26th October, 2023



SREE EDUCATIONAL SOCIETY
1-2-288/23/1 DOMALGUDA HYDERABAD - 500 029

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2023

PARTICULARS	SCHEDULE	31/03/2023	31/03/2022
		AMOUNT Rs.	AMOUNT Rs.
[A] INCOME			
Fee Income	L	104,49,13,950.42	98,99,21,176.00
Other Income	M	4,27,99,478.06	4,22,17,585.04
TOTAL [A]		108,77,13,428.48	103,21,38,761.04
[B] EXPENSES			
Employee Payments & Benefits	N	53,87,50,224.92	63,87,56,171.58
Power & Fuel	O	1,34,22,210.34	98,31,423.77
Administrative Expenses	P	24,24,07,480.33	19,83,66,173.36
Repairs & Maintenance	Q	5,05,09,960.30	3,59,98,404.26
Institutional Promotional & Other Expenses		2,38,16,701.20	1,23,42,849.00
Finance Expenses	R	2,36,55,486.68	3,88,53,422.94
Depreciation	F	6,69,71,346.73	5,82,20,271.46
TOTAL [B]		95,95,33,410.50	99,23,68,716.37
Excess of Income Over Expenditure [A-B]		12,81,80,017.98	3,97,70,044.67
Transfer to Reserves		12,81,80,017.98	397,70,044.67

Notes and Accounting Policies

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AS PER OUR REPORT
For RAMANATHAM & RAO
Chartered Accountants
(FRN - S 2934)

(C. KAMESHWAR RAO)
Partner
M.No: 024363

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(DR. K. T. MAHI)
Secretary & Correspondant

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SREE EDUCATIONAL SOCIETY
1-2-288/23/1 DOMALGUDA HYDERABAD - 500 029
INCOME RECEIPT AND APPLICATION STATEMENT
FOR THE YEAR ENDED ON 31ST MARCH, 2023

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	APPLICATION	AMOUNT (Rs.)	AMOUNT (Rs.)
[1] OPENING BALANCE					
(i) Cash in Hand					
Cash Balances		19,03,565.65			
(ii) Bank Balances			[1] REVENUE PAYMENTS (2022-23)		
Bank Balances	5,43,97,164.74		Employee Payments & Benefits		41,65,25,783.44
Fixed Deposits	1,02,81,931.00	6,46,79,095.74	Power & Fuel		1,34,22,210.34
(iii) Overdraft from			Administrative Expenses		25,15,27,098.42
Union Bank of India Sultan Bazar Br.	(70,057,473.48)		Repairs & Maintenance		4,30,46,650.45
Union Bank of India Uppal Br.	(4,776,861.90)	(74,834,335.38)	Institutional Promotional & Other		2,31,56,379.20
TOTAL [1]		(8,251,673.99)	Finance Expenses		1,46,59,693.90
[2] REVENUE RECEIPTS (2022-23)			Increase in Consumables Stock		9,39,347.70
Fee Income		90,53,82,278.42	Income Tax (TDS) Receivables		12,98,336.45
Other Income		5,34,10,478.06			
Less: Received against earlier year fee dues		17,54,42,940.00	TOTAL [1]		76,45,75,499.90
TOTAL [2]		78,33,49,816.48	[2] CAPITAL PAYMENT		
[3] CAPITAL RECEIPTS			Secured Loans		1,43,69,266.32
Secured Loans		10,22,22,680.00	Un-Secured Loans		69,42,500.00
			Fixed Assets Purchase		12,76,76,770.49
			Fixed Assets Advances		3,41,118.27
			Capital Work In Progress		60,96,466.00
			CWIP Advance		30,30,000.00
TOTAL [3]		10,22,22,680.00	TOTAL [2]		15,84,56,121.08
[4] EARLIER YEAR RECEIPTS			[3] EARLIER YEAR PAYMENTS		
Received against earlier year fee dues		17,54,42,940.00	Current Liabilities		17,40,23,959.75
Income Tax (TDS) Receivables Refund		19,10,028.00			
TOTAL [3]		17,73,52,968.00	TOTAL [3]		17,40,23,959.75



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RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	APPLICATION	AMOUNT (Rs.)	AMOUNT (Rs.)
			[4] CLOSING BALANCE		
			(i) Cash in Hand		
			Cash Balances		27,08,514.96
			(ii) Bank Balances		
			Bank Balances	1,79,95,388.53	
			Fixed Deposits	1,08,10,679.00	2,88,06,067.53
			(iii) Overdraft from		
			Union Bank of India Sultan Bazar Br	(68,896,328.85)	
			Union Bank of India Uppal Br.	(5,000,043.88)	(73,896,372.73)
			TOTAL [6]		(42,381,790.24)
TOTAL [1+2+3+4]		105,46,73,790.49	TOTAL [1+2+3+4]		105,46,73,790.49

AS PER OUR REPORT
For RAMANATHAM & RAO
Chartered Accountants
(FRN - S 2934)

(C. KAMESHWAR RAO)
Partner
M.No: 024363

Place: Hyderabad
Date: 26th October, 2023



For SREE EDUCATIONAL SOCIETY



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(DR. K. T. MAHI)
Secretary & Correspondant

SREE EDUCATIONAL SOCIETY

SCHEDULES

**FORMING PART OF THE BALANCE SHEET AND INCOME & EXPENDITURE
ACCOUNT FOR THE YEAR ENDED AND AS AT 31.03.2023**

	AS AT 31.03.2023	AS AT 31.03.2022
	Rs.	Rs.
<u>SCHEDULE - A</u>		
<u>CORPUS FUND</u>		
Opening Balance	1,75,22,313.50	1,75,22,313.50
Add: Additions during the year	-	-
Total	1,75,22,313.50	1,75,22,313.50
<u>SCHEDULE -B</u>		
<u>RESERVES & SURPLUS</u>		
Income & Expenditure Account Opening Balance	23,43,61,092.24	19,45,91,047.57
Add: Surplus/ Less:(Deficit) During the year	12,81,80,017.98	3,97,70,044.67
Total	36,25,41,110.22	23,43,61,092.24
<u>SCHEDULE- C</u>		
<u>SECURED LOANS</u>		
(i) Loan from World Bank under TEQIP-Phase I	8,31,09,800.00	8,31,09,800.00
(ii) Secured Bank Overdraft		
Union Bank of India, Sultan Bazar Branch, Hyd	6,88,96,328.85	7,00,57,473.48
Union Bank of India, Uppal, Hyderabad	50,00,043.88	47,76,861.90
(iii) Term Loan		
Kotak Mahindra Bank Ltd., Hyderabad	1,44,11,569.94	1,81,90,863.58
(iv) Vehicle Loans		
Kotak Mahindra Bank Ltd., Hyderabad	1,15,84,700.64	2,34,970.66
Kotak Mahindra Prime Ltd, Hyderabad	1,87,94,462.04	77,63,989.00
YES Bank	24,36,059.29	37,69,548.00
Union Bank of India	5,60,038.00	6,47,218.00
HDFC Bank	1,92,57,921.24	-
Axis Bank	5,14,15,251.77	-
Total	27,54,66,175.65	18,85,50,724.62
<u>UNSECURED LOANS</u>		
Unsecured Loans	0.00	69,42,500.00



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	AS AT 31.03.2023	AS AT 31.03.2022
	Rs.	Rs.
SCHEDULE - D		
CURRENT LIABILITIES		
Sundry Creditors	5,28,26,044.55	5,96,01,561.75
Refundable Deposits		
Student Deposits	36,66,678.68	36,69,063.68
Staff Deposits	1,33,01,612.00	1,22,61,422.00
Other Deposits	37,65,000.00	37,65,000.00
Payable Expenses	14,52,33,546.45	16,24,71,020.86
Scholarship	3,26,214.00	3,26,214.00
JNTU Accounts	95,20,000.00	1,22,68,100.00
Advance Receipts R&D works	10,72,440.00	10,72,440.00
Grants Unutilised	20,65,876.62	38,00,957.62
Deposit for Awards	1,21,000.00	1,21,000.00
Advance Fee Receipts	12,22,59,735.24	11,74,74,958.24
Total	35,41,58,147.54	37,68,31,738.15
SCHEDULE - E		
PROVISIONS		
Provisions - WB Interest	13,63,82,692.25	12,80,71,712.25
Provisions - Gratuity	9,86,32,474.00	8,73,71,368.00
Provisions- DA	13,97,89,401.00	13,97,89,401.00
Total	37,48,04,567.25	35,52,32,481.25
SCHEDULE - F		
FIXED ASSETS		
Gross Block	137,45,95,122.35	124,35,81,249.13
Depreciation	90,38,87,765.65	83,69,16,418.91
Net Block	47,07,07,356.71	40,66,64,830.22
Capital Work in Progress	1,61,44,716.00	1,22,24,286.00
Depreciation for the Year	6,69,71,346.73	5,82,20,271.46



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SCHEDULE - F
FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK			
	Opening as on 01.04.2022	Additions during the year		Total as on 31.03.2023	Up to 31.03.2023	During the year		Total	Up to 31.03.2023	WDV as on 31.03.2023	WDV as on 31.03.2022	
		Up to 30.09.2022	Other 30.09.2022			Deletion during the year	100%					50%
A. ASSET												
Buildings	49,10,07,224.59	686,323.00	0.00	49,10,75,547.59	25,44,55,434.45	10%	2,07,21,337.00	2,07,21,337.00	30,52,14,771.45	18,64,78,775.94	30,65,13,785.94	
Solar Plant	2,38,99,175.00	-	-	2,38,99,175.00	3,11,18,535.80	40%	7,12,255.61	7,12,255.61	2,18,30,781.48	10,68,383.52	17,80,639.20	
Vehicles	22,40,79,455.95	19,935,626.00	93,190,094.00	35,87,54,175.95	15,94,30,505.96	15%	1,42,36,686.40	69,96,693.55	17,16,73,935.96	16,70,80,239.99	7,36,59,549.99	
Furniture & Fixtures	8,24,19,739.35	340,449.00	142,294.00	8,29,02,473.35	4,73,10,045.15	10%	35,99,249.36	7,114.70	35,66,364.00	5,07,76,400.15	3,21,26,064.20	
Office Equipment	7,51,83,156.82	2,234,744.00	1,163,925.00	7,85,81,825.82	4,72,84,547.05	15%	45,20,158.31	87,294.38	46,07,452.68	5,18,21,699.79	3,42,09,694.20	
Perms & Motors EV	4,96,272.00	-	-	4,96,272.00	1,20,130.00	15%	56,421.30	0.00	56,421.30	1,76,551.30	2,78,98,826.69	
Air Conditioners	9,81,637.00	1,097,783.00	-	20,79,420.00	2,75,428.00	15%	2,70,598.80	0.00	2,70,598.80	15,33,393.20	3,76,142.00	
Library	5,03,65,474.17	42,048.00	1,231,749.22	5,16,19,271.39	3,47,42,620.79	15%	29,49,735.21	97,392.73	24,43,177.94	1,44,54,522.66	7,00,209.00	
Lobby	5,93,59,875.53	337,084.00	3,558,997.00	6,30,55,916.53	4,43,76,263.04	15%	23,68,104.47	2,66,921.78	25,35,026.25	4,60,11,209.29	1,47,22,815.58	
Computers - CSE Dept.	12,05,52,924.02	6,907,167.00	536,639.00	12,80,56,730.02	10,50,03,549.29	40%	89,82,516.66	1,19,327.80	91,01,944.46	11,41,05,403.78	1,47,83,612.49	
Generator	35,43,765.00	-	-	35,43,765.00	24,76,228.00	15%	1,60,130.55	0.00	1,60,130.55	26,36,238.55	9,07,406.45	
Sports Equipment	12,01,979.00	-	-	12,01,979.00	6,89,802.13	15%	76,826.53	0.00	76,826.53	4,35,330.32	5,12,176.85	
Dispensary Equipment	54,320.50	-	-	54,320.50	32,287.00	15%	4,807.60	0.00	4,807.60	27,694.61	27,234.89	
Electrical Fixtures	95,22,510.65	-	-	95,22,510.65	51,10,527.78	15%	6,61,797.43	0.00	6,61,797.43	57,72,325.21	37,50,185.44	
TOTAL (A)	114,34,67,818.39	3,10,31,215.09	9,99,82,668.22	127,44,81,391.90	74,33,43,904.46		5,86,09,715.27	75,69,744.93	6,61,70,520.26	80,95,14,424.72	66,49,66,946.88	49,01,31,613.92
B. WORLD BANK TEQIP PROGRAMME												
Bio Tech - Equipment	13,71,516.00	-	-	13,71,516.00	12,47,498.67	15%	18,602.60	-	18,602.60	12,46,100.27	1,05,414.73	1,24,017.33
CSE - Equipment	33,55,350.00	-	-	33,55,350.00	30,02,245.36	15%	43,965.70	-	43,965.70	31,56,211.06	2,49,138.94	2,93,104.64
CSE - Computers & Accessories	4,06,10,639.00	-	-	4,06,10,639.00	4,06,10,232.79	40%	162.48	-	162.48	4,06,10,395.27	243.73	466.21
CSE - Software	37,39,878.00	-	-	37,39,878.00	37,39,840.72	40%	14.91	-	14.91	37,39,855.63	32.37	37.28
BCE - Equipment	56,00,738.00	-	-	56,00,738.00	51,11,054.31	15%	73,452.52	-	73,452.52	51,84,507.05	4,16,230.95	4,89,683.47
BCE - Software	19,32,687.00	-	-	19,32,687.00	19,32,621.32	40%	6.27	-	6.27	19,32,627.59	9.41	15.68
BCM - Equipment	5,30,270.00	-	-	5,30,270.00	4,84,404.94	15%	6,954.76	-	6,954.76	4,91,359.70	39,410.20	46,365.00
EEE - Equipment	14,57,395.00	-	-	14,57,395.00	13,29,157.30	15%	19,220.66	-	19,220.66	13,48,377.95	1,08,917.05	1,28,137.70
EEE - Software	3,49,168.00	-	-	3,49,168.00	3,49,163.11	40%	1.16	-	1.16	3,49,166.26	1.74	2.89
MECH - Equipment	92,29,212.00	-	-	92,29,212.00	84,17,910.20	15%	1,21,695.27	-	1,21,695.27	85,39,605.47	6,89,006.53	8,11,301.80
Mech - Tools	20,85,130.00	-	-	20,85,130.00	20,85,112.94	40%	6.83	-	6.83	20,85,119.76	10.24	17.06
SC & Instrumentation	3,64,256.50	-	-	3,64,256.50	3,33,156.68	15%	4,772.90	-	4,772.90	3,37,209.58	27,046.42	31,819.32
Library	46,68,821.00	-	-	46,68,821.00	42,53,299.93	15%	64,737.46	-	64,737.46	43,18,676.39	3,66,845.61	4,31,583.07
Office Equipment	13,53,702.00	-	-	13,53,702.00	12,33,315.98	15%	62,462.98	-	62,462.98	12,31,856.09	3,53,956.91	4,16,419.89
Equipment	95,07,302.00	-	-	95,07,302.00	74,81,933.98	10%	2,02,374.25	-	2,02,374.25	76,84,407.81	1,02,328.97	1,20,387.02
Furniture	76,92,896.00	-	-	76,92,896.00	61,00,021.17	10%	1,58,187.48	-	1,58,187.48	62,67,498.66	14,25,487.34	15,83,174.87
Civil Works	9,85,34,833.00	-	-	9,85,34,833.00	9,28,32,191.33		7,95,676.26	-	7,95,676.26	9,28,32,191.33	57,07,565.41	65,02,641.67
TOTAL (B)	2,90,000.00	5,441.75	15,52,932.00	3,10,31,215.09	3,10,31,215.09		2,900.00	0.00	2,900.00	3,10,31,215.09	3,10,31,215.09	3,10,31,215.09
C. TECHNOLOGY DEVELOPMENT & TEST CENTRE												
Computers & Accessories	5,441.75	-	-	5,441.75	4,728.55	10%	472.86	-	472.86	4,964.61	4,964.61	4,964.61
Furniture & Fixtures	15,52,932.00	-	-	15,52,932.00	15,15,000.67	15%	2,392.33	-	2,392.33	13,757.67	13,757.67	13,757.67
Hydraulic System	832.00	-	-	832.00	798.22	15%	116.77	-	116.77	711.43	711.43	711.43
Office Equipment	16,792.00	-	-	16,792.00	16,195.68	15%	89.45	-	89.45	16,106.13	586.87	586.87
TOTAL (C)	15,78,897.75	15,40,213.12	15,40,213.12	31,19,110.87	30,65,213.85		3,067.31	0.00	3,067.31	30,65,213.85	30,65,213.85	30,65,213.85
GRAND TOTAL (A+B+C)	124,35,81,249.13	3,10,31,215.09	9,99,82,668.22	137,45,95,172.25	83,68,16,818.91		5,94,01,691.76	75,69,744.93	6,69,71,346.73	90,38,87,765.65	67,07,87,256.71	69,66,64,830.22
Proposed Year 2023-24	119,80,01,335.70	19,77,949.00	4,36,01,264.43	124,35,81,249.13	77,36,36,147.45		5,39,64,946.36	4,55,275.15	5,85,20,221.45	83,69,16,418.91	40,96,64,830.22	41,93,05,188.25



	AS AT 31.03.2023	AS AT 31.03.2022
	Rs.	Rs.
<u>SCHEDULE -G</u>		
Stock of Consumables	19,21,694.96	9,82,347.26
Total	19,21,694.96	9,82,347.26
<u>SCHEDULE - H</u>		
<u>RECEIVABLES</u>		
Tuition Fee Receivables	67,55,32,626.00	54,18,27,177.00
Total	67,55,32,626.00	54,18,27,177.00
<u>SCHEDULE - I</u>		
<u>CASH & BANK BALANCES</u>		
<u>Cash in Hand</u>		
Cash Balances	27,08,514.96	19,03,565.65
<u>Bank Balances</u>		
Bank Balances	1,79,95,388.53	5,43,97,164.74
Fixed Deposits	1,08,10,679.00	1,02,81,931.00
Total	3,15,14,582.49	6,65,82,661.39
<u>SCHEDULE - J</u>		
<u>LOANS & ADVANCES</u>		
Advances to Parties	12,09,426.00	12,59,426.00
Staff Loans & Advances	11,87,691.00	17,37,806.00
Other Advances	7,29,84,423.24	3,33,75,826.58
Income Tax Receivables	14,19,733.00	20,31,424.55
Total	7,68,01,273.24	3,84,04,483.13
<u>SCHEDULE - K</u>		
<u>DEPOSITS</u>		
General Deposits	20,81,011.68	20,81,011.68
Rental Deposits	10,97,89,053.08	11,06,74,053.08
Total	11,18,70,064.76	11,27,55,064.76



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	FOR THE YEAR ENDED ON 31.03.2023	FOR THE YEAR ENDED ON 31.03.2022
	Rs.	Rs.
<u>SCHEDULE - L</u>		
<u>FEE INCOME</u>		
Tuition Fee	92,28,23,000.00	87,40,78,500.00
Miscellaneous Fee	4,70,05,300.00	4,61,45,702.00
Transportation Fee	3,63,37,303.00	2,73,74,082.00
Examination Fee	3,87,48,347.42	4,23,22,892.00
Total	104,49,13,950.42	98,99,21,176.00
<u>SCHEDULE - M</u>		
<u>OTHER INCOME</u>		
Seminar Receipts	4,76,050.00	72,500.00
Interest on Bank Deposits	11,66,003.00	81,30,643.20
Library Fees	47,79,300.00	85,40,000.00
Miscellaneous Receipts	3,63,78,125.06	2,54,74,441.84
Total	4,27,99,478.06	4,22,17,585.04
<u>SCHEDULE - N</u>		
<u>EMPLOYEE PAYMENTS & BENEFITS</u>		
Staff Salaries	50,11,68,480.53	60,36,44,121.00
Gratuity	1,12,61,106.00	96,58,173.00
Staff Beneficial Expenses	1,55,72,856.39	1,49,57,797.58
Faculty Development Programme	12,24,596.00	11,64,780.00
Examination Remuneration	95,23,186.00	93,31,300.00
Total	53,87,50,224.92	63,87,56,171.58



	FOR THE YEAR ENDED ON 31.03.2023	FOR THE YEAR ENDED ON 31.03.2022
	Rs.	Rs.
SCHEDULE - O		
POWER & FUEL		
Electricity charges	1,05,99,341.34	78,05,366.77
Diesel for DG Set	28,22,869.00	20,26,057.00
Total	1,34,22,210.34	98,31,423.77
SCHEDULE - P		
ADMINISTRATIVE EXPENSES		
Travelling Expenses	3,86,71,049.75	79,45,056.71
Conveyance	9,40,083.00	13,70,792.00
Books & Periodicals	5,72,181.28	5,51,811.00
Bank Charges	1,37,314.83	8,48,042.17
Exam Branch Expenses	31,46,631.56	40,88,021.00
Membership Fee	10,43,650.40	11,39,810.80
Lab consumables	42,56,440.87	35,70,511.14
Professional & Consultancy Charges	2,65,37,554.00	2,19,41,355.00
Long Term Lease Rent	8,95,53,467.00	8,79,76,627.00
Donations	-	14,00,000.00
Seminars and refresher courses	25,68,720.20	8,41,167.00
Student Welfare Exp.	32,30,011.72	56,99,844.00
Placement Expenses	1,21,15,096.00	67,47,450.72
Online Classes	13,68,179.00	5,69,350.00
R & D Project Expenses	16,99,838.00	12,35,683.50
Printing and Stationery	98,79,704.55	81,91,874.05
Software & Licencing Charges	1,33,15,190.95	1,18,43,855.68
Post & Courier	52,149.00	43,360.00
Rates, Taxes & Fees	40,92,556.00	42,53,849.11
Insurance Vehicles	37,73,489.00	43,54,287.00
Insurance Buildings	2,57,806.00	3,60,212.00
JNTU Services & Admission Fees	1,35,48,446.38	1,43,87,635.50
Telephones & Internet Services	54,49,634.61	46,51,542.05
Water charges	6,79,497.00	5,51,293.93
General Expenses	21,60,954.04	13,95,189.00
Sports	20,98,693.19	16,84,180.00
Meeting Expenses	8,69,742.00	5,46,373.00
Audit Fee	3,89,400.00	1,77,000.00
Total	24,24,07,480.33	19,83,66,173.36
SCHEDULE - Q		
REPAIRS AND MAINTENANCE		
Repairs and Maintenance	1,65,66,582.86	1,54,97,017.90
Vehicle maintenance	3,38,88,581.44	2,02,43,931.36
Lease Rental Vehicle	54,796.00	2,57,455.00
Total	5,05,09,960.30	3,59,98,404.26



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	FOR THE YEAR ENDED ON 31.03.2023	FOR THE YEAR ENDED ON 31.03.2022
SCHEDULE - R		
FINANCE EXPENSES		
Interest on Term Loan	13,93,678.36	17,82,789.55
Interest on Working Capital Loan	84,70,257.00	76,75,698.00
Interest on Vehicle Loans	38,14,943.32	7,99,016.39
Interest on Demand Loan	-	54,53,317.00
Interest on World Bank Loan through TEQIP	83,10,980.00	83,10,980.00
Other Interest	8,48,528.00	42,55,857.00
Processing Fee	7,84,000.00	14,87,450.00
Other Finance & Processing Charges	33,100.00	90,88,315.00
Total	2,36,55,486.68	3,88,53,422.94



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SCHEDULE -S
NOTES AND ACCOUNTING POLICIES

A. ACCOUNTING POLICIES:

1. Method of Accounting

The Society is following mercantile system of Accounting.

2. Revenue Recognition:

- a. The Fee income is recognized every year on the event of it has become due to the institution.
- b. Revenue Grants are recognized as Income during the Grant Period.
- c. As per the requirement of Project, any interest accrued on the deposits which are made from such grant is also treated as grant and it used for the said purposes. Hence not recognized as Income.
- d. Unutilised Grant is treated as Current Liability.
- e. The Infrastrucutre fee, Caution Deposit and ISTE Membership fee collected from students which are payable to JNTUH, Students and ISTE respectively are treated as Current Liability.

3. Fixed Assets:

- a. Fixed Assets are accounted for at the cost of acquisition, installation and other incidental expenses.
- b. Fixed Assets acquired through Government Grants are shown at their Cost of acquisition in the Balance Sheet. No depreciation has been provided on the assets purchased through Government Grant as these are the property of the Government and it has been held by the Society on its behalf which as per the terms of the Grant to be returned to Government after the completion of the projects for which the Capital Grant is sanctioned.
- c. Capital Grants received are adjusted from the cost of Fixed Assets

4. Depreciation on Fixed Assets:

- a. Depreciation on Fixed Assets is provided on WDV Method at the rate and in the manner prescribed under IT Act, 1961.



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- b. No depreciation has been provided on the Fixed Assets purchased through Government/Institutional agencies Grant, as these are properties of respective funding agencies.
- c. Library Books are treated as Plant and depreciation is provided @15% applicable to Plant & Machinery under the Income Tax Act, 1961.
5. **Valuation of Inventories:**
Inventories held are in the nature of Lab Consumables, Stationery & Publications and Other items, which are valued at cost.
6. **Employee Benefits:**
Gratuity: The Gratuity Liability under Payment of Gratuity Act, 1972, has been assessed as per Actuarial Method as at the end of the year and the necessary provision for the same is made in the books of accounts by charging the accrued current year additional liability through Income and Expenditure Account.
7. **Prior Period Items:**
Income or Expenditure below Rs.1,00,000 pertaining to Previous Years are not treated as Prior Period Income or Expenditure in view of materiality concept.

B. NOTES ON ACCOUNTS:

1. The Society is running the college in the name of "SREENIDHI INSTITUTE OF SCIENCE & TECHNOLOGY" (SNIST), situated at Yamnampet Village, Ghatkesar Mandal, Medchal Malkajgiri District, Telangana.
2. The College-SNIST is affiliated to Jawaharlal Nehru Technological University, Hyderabad (JNTUH).
3. The various Under Graduate and Post Graduate courses run by the college for the academic year 2022-23, have approval of All India Council for Technical Education (AICTE), New Delhi vide its approval letter No F.No. South-Central/1-10980859634/2022/EOA Dated 07.07.2022.



4. The College has been accorded the Autonomous Status by UGC vide their letter F-22-1/2010(AC) dated 25.05.2010 for a period of six years from the academic year 2010-11 to 2015-16. This is extended up to academic year 2021-22 vide JNTU letter no. D1/960/2017 dated 26-05-2017. The UGC vide their letter No. F. 22-1/2022(AC) dated 26.05.2022 has further extended the autonomous status for a period of five years from the session 2022-23 to 2026-27.
5. The National Board of Accreditation (NBA) accreditation has been given to five B. Tech courses vide letter F.No. 11-118-2010-NBA dated 28.06.2022 for a period of three years from academic year 2022-23 to 2024-25
6. The Secured Overdraft facility from Union Bank of India, Hyderabad is secured by the mortgage of the Collateral Security belonging to the Society's members and their associate companies and also against the personal guarantee of the society members Mr. K. T. Mahi and Mrs. K. Saritha Mahi and the corporate guarantee of its associate companies M/s Sreenidhi International Pvt. Ltd. and M/s Sree Avani Estate Pvt. Ltd.
7. The Term Loan from Kotak Mahindra Bank Ltd., Hyderabad is secured against the mortgage of the building property situated at B-1, Stone Valley Apartments, Road No. 4, Banjara Hills, Hyderabad 500034 and also against the personal guarantee of the society members Mr. K. T. Mahi and Mrs. K. Saritha Mahi.
8. The Vehicle Loans obtained from various Banks and NBFCs are secured by Hypothecation of the Vehicles.
9. Confirmation of Balance is not received from parties therefore the balances are as per the books of accounts.
10. Vide MOU dated 24.02.2005 between State Govt. of Telangana (Earlier Govt. of Andhra Pradesh) and Sreenidhi Institute of Science & Technology, Yamnampet, Ghatkesar Mandal, R.R.Dist., the State Govt. has agreed to implement all academic and non-academic reforms as committed under the Technical Education Quality Improvement Programme (TEQIP) in pursuance of the National Policy Education 1986



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as revised in 1992 and cause the college Sreenidhi Institute of Science & Technology to be part of such programme. The Government of India has secured the Credit from "International Development Association (IDA) (World Bank)" for the purpose of financing the expenditure under the TEQIP. Under the scheme the State Government through its State Facilitatin Unit (SFU) has disbursed the complete eligible amount under the scheme for Rs.10,93,55,000/- to SNIST up to 31.03.2010.

11. 76% of the disubursed amount i.e Rs.8,31,09,800 is the loan component which has to be repaid to the State Government over a period of 25 years along with the applicable interest. The remaining amount of Rs.2,62,45,200/- is the grant to SNIST under the scheme.
12. The State Government has not yet notified the rate of interest applicable to the loan component. Therefore the Society has made a provision of interest worked out @10% simple interest on the loan component each year.
13. The Loan from World Bank under TEQIP-Phase I, is secured by the mortgage of title deeds of the Leasehold Land of the Society.
14. Previous Year figures are re-grouped or re-arranged, wherever considered necessary to make it comparable with the Current Year figures.

AS PER OUR REPORT

For RAMANATHAM & RAO
Chartered Accountants
(FRN - S 2934)



(C. KAMESHWAR RAO)
Partner
Membership No. 024363

For SREE EDUCATIONAL SOCIETY



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(DR. K. T. MAHI)
Secretary & Correspondant

Place: Hyderabad
Date: 26th October, 2023

