

MEMORANDUM OF UNDERSTANDING

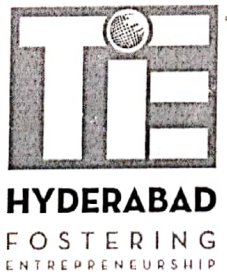
BETWEEN

Sreenidhi Institute of Science and Technology



AND

THE INDUS ENTREPRENEURS (TiE) – HYDERABAD



- @ info@tiehyderabad.org
- f /TiEHyderabad
- v /TiEHyderabad
- in /in/TiEHyderabad
- y /c/TiEHyderabadchapter

This Memorandum of Understanding ("MOU") is entered into and effective as 1st April 2019 and is valid until 31st March 2020.

By and Between

The Indus Entrepreneurs Hyderabad, (hereinafter referred to as "TiE HYDERABAD"), is a network of successful entrepreneurs keen to invest in and mentor early stage businesses which have the potential to create immense value, provide constant access to high quality mentoring, vast networks and inputs on strategy as well as execution and is located at 102, 1st Floor, KADIRIS APURUPA URBAN, Laxmi Nagar, Kondapur, Telangana – 5000844 (which expression shall unless repugnant to the meaning or context thereof, be deemed to include its executors, representatives, administrators, successors and assigns).

And

Sreenidhi Institute of Science and Technology (hereinafter referred to as "INSTITUTIONAL MEMBER"), The Sreenidhi Institute of Science and Technology (or SNIST) is a technical institute located in Hyderabad, Telangana, India is located at Yamnampet, Ghatkesar, Hyderabad, Telangana 501301

WHEREAS

The Sreenidhi Institute of Science and Technology (or SNIST) is a technical institute located in Hyderabad, Telangana, India

WHEREAS TiE HYDERABAD is a network of successful entrepreneurs' keen to nurture early stage businesses which have the potential to create immense value, and who provide constant access to high quality mentoring, vast networks and inputs on strategy as well as execution.

AND WHEREAS INSTITUTIONAL MEMBER and TiE HYDERABAD desire to record the broad terms and conditions that are jointly accepted and agreed to in this MoU as contained hereunder.



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ROLES & RESPONSIBILITIES

The Roles and Responsibilities of each organization will be as follows:

INSTITUTIONAL MEMBER's Role	TiE Hyderabad's Role
INSTITUTIONAL MEMBER shall assist TiE HYDERABAD/ representative of TiE HYDERABAD in delivering the line items of TiE GRAD as a whole for the period of agreement	TiE HYDERABAD shall share all relevant details of their programs & competitions. Provide know how to permit smooth and effective technology and knowledge transfer, assist student entrepreneurs and startups who approach them through INSTITUTIONAL MEMBER to solve their business or technical challenges, and assist with building mentor connections.
<ul style="list-style-type: none"> Assign a Nominee for Charter Membership ideally from the management with TiE HYDERABAD Nominate 5 students for student membership 1 Student Champion to support 1 Faculty Champion to coordinate with the program Confirm calendar for TiE to conduct Workshop / Seminars on your campus. 	<ul style="list-style-type: none"> 1 Institutional Charter Membership 1 Associate Membership 5 Student Memberships Mentor Connect Speaker/ workshops/ seminar support Networking with top Entrepreneurs






Escalation Matrix

The escalation matrix of each organization will be as follows:

	INSTITUTIONAL MEMBER	Name	Email id	Phone Number
E1	Student Coordinator	Abhir Naik	abhinnaik208@gmail.com	8074877030
E2	Faculty Coordinator	Dr. Annet Chavara	annet.chavara@srinidhi.edu.in	9390638524
E3	Principal / Director / Dean	Dr. T. Ch. Siva Reddy	Principal@srinidhi.edu.in	9948119481
E4	Chairperson / Institutional Member	Dr. P. Venasthma Reddy	nrpooreddy@srinidhi.edu.in	

	TiE HYDERABAD	Name	Email id	Phone Number
E1, E2 & E3	Program Champion	Vamsi Krishna J	pc@tiehyderabad.org	7799439281
E3	MRO	Ms. Pragyna Sri	mro@tiehyderabad.org	8977000397
E4	Executive Director	Phani Pattamatta	ed@tiehyderabad.org	9000283338



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TERMINATION:

1. Either Party shall have the right to terminate the MoU, if the other Party commits a material breach of any of the terms and conditions of the MoU concerned (including under-payment or non-payment of invoices) and fails to rectify the same within 30days of being requested to do so in writing.
2. Either Party shall have the right to terminate this MOU without assigning any reason, by giving a 30-day written notice prior to date of termination.
3. In the eventuality of termination or non-renewal of MoU on expiry of MoU, it would be the responsibility of TiE HYDERABAD and INSTITUTIONAL MEMBER to complete its responsibilities and provide its services (except in case of under or non-payment of invoices) as identified in this MoU.

RENEWAL OF MoU

Both parties will mutually evaluate the performance of each other in terms of its expertise and initiatives and consider to renew the. TiE Hyderabad holds the rights to renew the terms which has to be submitted to the INSTITUTIONAL MEMBER.

CONFIDENTIALITY

1. The party agrees to preserve and protect the confidentiality of the proprietary information and do not disclose or disseminate this information to any third party neither shall use this information for its own benefits (and/or third-party benefits)
2. TiE Hyderabad and INSTITUTIONAL MEMBER shall inform in writing, if they learn of any unauthorized use of disclosure of proprietary information by any current or former consultant / personnel or other third party

Commercials

Membership	Annual Membership Fee
Renewal	Rs. 1,00,000/- for the period of 1 st April 2019 to 31 st March 2020



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Terms and Conditions

- Invoice shall be raised on confirmation of participation
- Request you to pay with 15 days of raising an invoice
- Contact the Program Champion for any details regarding payments and processing
- Contact the Executive Director for all discussions regarding the program.

This MoU may be signed in any number of counterparts, each of which, when signed and delivered shall be an original, but all such counterparts shall constitute one and the same instrument.

IN WITNESS WHEREOF, the parties hereto have executed this MoU by persons duly authorized as of the date and year first above written.

For TIE HYDERABAD

Signature: *Phani P.*
 Name: Mr. Phani Pattamatta
 Designation: Executive Director
 Address:

102, 1st Floor, KADIRIS APURUPA URBAN,
 Laxmi Nagar, Kondapur, Telangana – 500084

Date:

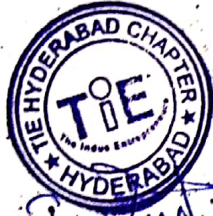
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Witness

Signature: *J. Vanu Krishna*

Name: *J. Vanu Krishna*

J. Vanu Krishna



For INSTITUTIONAL MEMBER

Signature: *Dr. P. Narasimha Reddy*
 Name: Dr. P. Narasimha Reddy
 Designation: Executive Director, SNIST
 Address: Yamnampet, Ghatkesar, Hyd - 501301

Sreenidhi Institute of Science and
 Technology, Yamnampet, Ghatkesar,
 Hyderabad, Telangana 501301

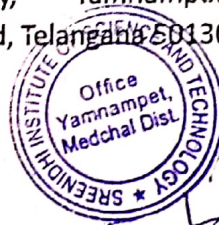
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Witness

Signature: *Dr. Annet Chavan*

Name:

Dr. Annet Chavan



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