



MEMORANDUM OF UNDERSTANDING

This Memorandum of Understanding (herein after referred to as MoU) is entered into on this **03-04-2019** by & between

G NARAYANAMMA INSTITUTE OF TECHNOLOGY & SCIENCE herein referred as **GNITS** located at Shaikpet, Hyderabad – 500104.

(FIRST PARTY)

And

INTERNATIONAL SCHOOL OF ENGINEERING herein referred as **INSOFE** located at 2nd Floor, Jyothi Imperial, Vamsiram Builders, Janardana Nagar, Gachibowli, Hyderabad, Telangana 500032.

(SECOND PARTY)

Whereas INSOFE is an education institution established in 2010, focusing on corporate and individual transformation in AI, Machine Learning and other advanced technologies.

AND Whereas GNITS, a leading engineering college established in 1997. It's been approved by AICTE, accredited by NBA and an Autonomous institution under UGC, accredited by NAAC and affiliated to JNTU, Hyderabad.

AND WHEREAS both the parties have agreed mutually to conduct the program on a mutually agreed terms and conditions set forth.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1

SCOPE OF THE MOU

- The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- There will be 2 programs offered in the **CAMPUS OF THE COLLEGE** and one at **INSOFE**.

The programs offered at the college

2.1 BOLD – BEST OPPORTUINITY TO LEARN DATA SCIENCE – This program will train the students of the **college** on the emerging technologies in order to bridge the skill gap and make them industry ready.

2.2 EXCITE: Annual open sessions for colleges (only if BOLD programs are running). INSOFE to extend the necessary support to deliver guest lectures to the students and Faculty of the COLLEGE on the technology trends and in house requirements.

The programs offered at INSOFE

2.3 INVOLVE: Faculty development program: INSOFE to educate the Faculties of College in emerging Technologies. The duration of the program will be decided by INSOFE. **Faculty for the program to be selected by INSOFE and the College.**

- **Curriculum Design:** INSOFE will design the curriculum by taking in the valuable inputs given by the COLLEGE so that the students will be ready for the needs of the industry.
- **BOLD, EXCITE and INVOLVE**
- **Infrastructure:** College shall be responsible for Setting up, operating & maintaining the infrastructure required for training.
- **Promotion of the program** college must promote the BOLD program **within the campus** and among its students. COLLEGE must organize a session ON A REGULAR BASIS for potential students where INSOFE can explain about the programs.
- **Costs:** BOLD will have a fee. EXCITE will be offered free of cost to institutions running BOLD. INVOLVE will be free for a pre-defined number of faculty. The costs for BOLD shall be borne by the student/College as decided by the college. College will help INSOFE collecting the fees.

CLAUSE 2

The INTELLECTUAL PROPERTY

Nothing contained in this MOU shall, by expressly grant, implication,, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 3

GENERAL AND VALIDITY

- This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, with or **without assigning a reason** .
- Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their respective obligations.
- Neither parties will make any presentations pertaining to the other or its business or affairs, without the express written consent and approval of other. It is understood that during the course of this MoU it may be necessary for either party to disclose confidential/proprietary information to the other. The disclosure of any such information or data between the parties shall be made pursuant to an executed Confidentiality Agreement.
- There shall be no liability on the part of any party to the other arising from the termination of this MoU.

Summary

This Memorandum of Understanding is intended to express the broad understanding of the parties regarding their working with each other to the extent possible for their mutual benefit.

Signed and delivered for and on behalf of

GNITS


PRINCIPAL
Signature: **G. Narayanamma Institute of
Technology & Science (for women)**
(AUTONOMOUS)
Shaikpet, Hyderabad - 500 104.

Print Name: Dr. K. RAMESH REDDY


Title: Principal

Date: 03-05-2019



Signed and delivered for and on behalf of

INSOFE


Signature:

Print Name: SOMA GIRI PARUPALLI

Title: AVP – Business Development

Date: 03-05-2019

