

Memorandum of Understanding (MoU)

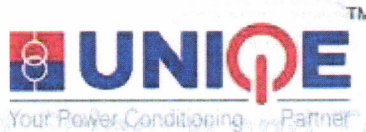
Between



**Sreenidhi Institute of Science and Technology (SNIST),
Hyderabad**

(henceforth referred to as SNIST in this document)

and



Lohitha Power Products Pvt. Ltd., Hyderabad
(henceforth referred to as Lohitha Power in this document)

Dated - May 13th 2019

**Sreenidhi Institute of Science and
Technology**

Yamnampet, Ghatkesar,
Hyderabad - 501301, Telangana
info@sreenidhi.edu.in

Lohitha Power Systems Pvt. Ltd.

Plot No. 119/5, Phase-2, IDA,
Cherlapally, Hyderabad - 500051
Telangana
admin@lohithapower.com

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About Lohitha Power Products Pvt.Ltd., Hyderabad

Lohitha Power Products Private Limited a leading manufacturer of Servo Controlled Voltage Stabilizers, Isolation Transformers and Power Conditioners under the brand name "**UNIQE**" which is widely used both in the domestic and international markets. The Brand "**UNIQE**" is introduced by an expert technical team, who got experience in the same field over two decades.

Lohitha Power Products Private Limited core Strength in Design, Manufacture, Application Engineering, Supply, Erection, Testing, Commissioning and post sales support.

The standard products manufactured by **UNIQE** are

1. Servo Controlled Voltage Stabilizers
2. Ultra Isolation Transformers
3. Power Conditioners (Combination of Servo Stabilizer & Ultra Isolation Transformer)
4. Automatic Power Factor Controller Panels, Power or Energy Savers.

UNIQE proud to say that our team has got excellent knowledge to provide service support for servo stabilisers & Power conditioning products of **ANY MAKE**

About SNIST

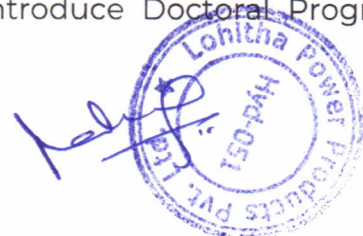
Sreenidhi Institute of Science & Technology established in 1997, is offering Under Graduate(UG) and Post Graduate(PG) programs in different disciplines of Science and Engineering.

Sreenidhi is dedicated for transforming the students into highly competent engineers with high level of motivation, professional skills and self-confidence. We inculcate in them Effective Communication Skills, ability to work in a team and to lead a team for achieving excellent results in their professional pursuits. Training students to acquire the ability to go into details inculcate in them a sense of responsibility towards society at large. Sensitize them towards moral and ethical values to make them responsible citizens.

Sreenidhi would like to develop an Institute of higher learning with the introduction of Post-Graduate courses and Research facilities. Introduced PG courses in each of the branches offered. To introduce Doctoral Programs on



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part-time basis initially and on full time basis later on. To attain the status of a Deemed University and be recognized globally for the moulding of the best professionals by 2020. This is the vision and aspiration of Sreenidhi.

Both Lohitha Power and SNIST of Hyderabad, Telangana recognized the need for:

- Pooling and sharing their knowledge and skills for constant development and upgrading in the field of Science & Engineering.
- Close cooperation between the industry and the technical education system
- Educating & training of students, in practical environment, to enrich teaching methodologies, to help faculty development and to make the training more employment oriented

In appreciation of the above and in the furtherance of the common desire for improving the quality of graduating Science & Engineering students, Lohitha Power Products (India) Pvt Ltd and SNIST have agreed to join hands. Both parties have explored the possibilities of building a synergistic relationship and have agreed to enter into MOU with the following joint responsibilities:

1. With a view to provide inputs to improve the quality of education and to impart industry related training, Lohitha Power will provide their expertise on "utilization of Labs & Incubation center" to SNIST.
2. With a view to help teaching faculty to develop and to update their skills and knowledge, Lohitha Power will provide "Train the Trainers" services to SNIST. Likewise, subject expert workshop could be organized by SNIST faculty for the benefit of Lohitha Power employees to gain related domain knowledge.
3. With a view to introduce students to industry, Lohitha Power will provide "Academic Projects & Internships" to SNIST students. Further SNIST students will participate in developing modules of a larger project and submit the completed work as academic project. To assist this activity SNIST faculty guide and students will work in the premises of Lohitha Power for the purpose of coding, assembly, integration, and testing of the project as and when required.
4. SNIST will provide required support in the survey of technical field, design, concepts and the methods of evaluation of the project.
5. Lohitha Power will suggest the required changes in the curriculum and help SNIST in providing education to it's students as required by the industry.
6. Both parties agree to maintain confidentiality of information and the information can be released only with mutual agreement.



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Purpose and Scope:

This Memorandum of Understanding (MOU) sets for the terms and understanding between the Lohitha Power and SNIST to engage in following undertaking category.

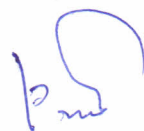
- 1) Internship and R & D activity for 2nd, 3rd and 4th year B. Tech engineering students of ECE, ECM, EEE, CSE, IT and Mech branch along with students from related MBA and M-Tech program. This can be done with mutual consent between Lohitha Power and SNIST.
- 2) Engaging in consultancy work for a specific scope of services and product development which will be signed by both parties on need based terms.
- 3) Electives Program to be designed and executed on emerging trends such as IoT System Design. Workshops, guest lectures, Faculty Development Program (FDP), industrial trainings on latest technology and final year project assistance etc.

Lohitha Power and SNIST both agree to work in collaboration in building a Center of Excellence (COE) in mutually identified areas at SNIST campus with the listed undertaking.

The scope of the collaboration included in this Memorandum of Understanding includes but is not limited to the following categories:

General Scope of work

1. Lohitha Power would propose some key R&D and Consultancy projects to the management of SNIST
2. Lohitha Power would design/extend courses to build the strong basics, lay down foundation along with hands-on practical sessions to realize the concepts.
3. Lohitha Power will conduct a survey to check interest, a test to assess and thereby help grouping students into different technology groups.



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4. Lohitha Power would give application oriented training to students.

The Roles and Responsibilities of Hosting Institution (SNIST):

1. Providing required space and infrastructure to perform activities proposed in this model
2. Support system to be created between Lohitha Power and SNIST staff
3. Program assessment to be done time-to-time and provide feedback for continual improvement of program
4. Encouraging faculty and staff to get engaged with this program

The Roles and Responsibilities of Lohitha Power:


1. Preparing quarterly plan and activity schedules
2. Ensuring required number of engineers to be placed on the campus during development
3. Selected students would be recommended for internship program
4. We would propose guest lecture/workshops time-to-time

VALIDITY

- This MOU is valid for Two years from the date of signing of this MOU.
- Thereafter the MOU may be renewed for such term and on conditions as may be agreed between the Parties.

NO ASSIGNMENT

- Neither party without the written consent of the other may assign either the benefit or the burden of this MOU to anybody.


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TERMINATION


- Either party may terminate the MOU for cogent and logical reasons, by giving to the other party 30 days' notice in writing.

ENTIRE AGREEMENT

- This document represents the entire agreement between the Parties regarding the subject matter of this MOU and can only be amended or modified by an agreement in writing signed by the Parties hereto.
- A co-ordination committee consisting of one faculty member of SNIST - Dr. C. Bhargava - Associate Professor will be the Single Point of Contact (SPOC) and one officer nominated by Lohitha Power - Shri. Pavan Kumar - Senior Manager Technical will be the Single Point of Contact (SPOC) .
- The SPOCs of both parties shall coordinate all activities and carry forward the objectives of this MOU.

LEGAL EFFECT

- This document is not intended to impose any legal obligation whatsoever on either party (whether based in contract, tort or under statutory law).
- The parties do not intend to be bound by any agreement until both agree to and sign a definitive written contract.
- Neither party can rely on any promises inconsistent with this paragraph. This paragraph supersedes all other conflicting language.


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DECLARATION



Both Lohitha Power and SNIST located at Hyderabad are pleased to enter into this Memorandum of Understanding and believe that such an understanding would lead to a continuing period of meaningful interaction, cooperation and exchange of information and ideas. Both will value the spirit of this agreement and would strive continuously to develop the various facts of this MOU.

This agreement can be terminated with consent of the management by either party with one month prior notice and written information without any liability on each other.

SIGNATURES

This MOU will come into effect on May 13th, 2019.

Signature of the representative of both parties are as given :

	
<p>Dr. P. Narasimha Reddy Executive Director</p> <p>Sreenidhi Institute of Science and Technology Yamnampet, Ghatkesar, Hyderabad - 501301, Telangana <i>info@sreenidhi.edu.in</i></p>	<p>Shri. Pavan Kumar Senior Manager Technical</p> <p>Lohitha Power Products Pvt. Ltd., Plot No. 119/5, Phase-2, IDA, Cherlapally, Hyderabad - 500051, Telangana <i>admin@lohithapower.com</i></p>

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NON DISCLOSURE AGREEMENT

This Non Disclosure Agreement (NDA) is made on 13th May 2019 between

LOHITHA POWER PRODUCTS PRIVATE LIMITED, Plot No. 119/5, Phase II, I.D.A., Cherlapally, Hyderabad - 500 051, Telangana, India (hereinafter referred to as LOHITHA POWER PRODUCTS PRIVATE LIMITED and Party of the First Part.)

And


SREENIDHI INSTITUTE OF SCIENCE AND TECHNOLOGY, Yamnampet, Ghatkesar, Hyderabad – 501 301 (hereinafter referred to as SNIST and Party of the Second Part.)

1. SNIST is desirous to take up industry product development project from LOHITHA POWER PRODUCTS PRIVATE LIMITED.
2. SNIST does not have the rights of porting the process and of manufacturing products based on furnished information and can not transfer the furnished information to any third party without the written permission of LOHITHA POWER PRODUCTS PRIVATE LIMITED.
3. All information furnished by LOHITHA POWER PRODUCTS PRIVATE LIMITED shall be treated by SNIST as Confidential and shall not be used by SNIST except for the above said use and shall not be disclosed by SNIST to any third party without prior written consent from LOHITHA POWER PRODUCTS PRIVATE LIMITED, except for any of the information which SNIST can show:
 - a. is already know to SNIST on the date it was disclosed to it by LOHITHA POWER PRODUCTS PRIVATE LIMITED and is or becomes free of restriction on the disclosure or use in question, or
 - b. becomes generally know or freely available to the public (except by reason of any breach by SNIST of its obligations hereunder), or
 - c. is disclosed to SNIST free of restriction on the disclosure or use in question, by a third party who was entitled to make such unrestricted disclosure.
4. SNIST will take such precautions and make such arrangements as are reasonably necessary to protect the information received by it (and in any event no less than those


SNIST would take and make to protect its own confidential information). SNIST will inform such of its faculty/employees/students as are concerned in it's above said use of the confidential nature of the information received and will prohibit them from taking copies of any of it.

5. SNIST obligations under the above clauses will continue in respect of the information for a period of 2 years after its disclosure to them.
6. SNIST will return to LOHITHA POWER PRODUCTS PRIVATE LIMITED all copies of the LOHITHA POWER PRODUCTS PRIVATE LIMITED documents received by them in connection with this agreement upon LOHITHA POWER PRODUCTS PRIVATE LIMITED request.
7. Both the parties to this Agreement in an unequivocal terms recognizes the intellectual property rights of both the parties in terms of this Agreement and shall not use detrimental to the interest of any party.
8. First Party to the Agreement shall not use under any circumstances, whatsoever reason it may be the Tools and Techniques of the Second Party as well as the disseminated and shared knowledge for the business interest of the First Party, other than the purpose stipulated in the Consultancy Agreement .
9. The First Party to the Agreement shall not under any circumstances, whatsoever modify and or alter any material or impart the knowledge gained to any third party without prior consent in writing from the Second Party of their association with SNIST .

The parties hereto have caused the agreement to be signed, in duplicate, as of the day and year first written above. One copy each of the signed agreement is being retained by the signatories.



Mr. Pavan Kumar
Sr. Manager-Technical
Lohitha Power Products Pvt.t Ltd.,
I.D.A., Cherlapally
Hyderabad – 500051


Dr. P. Narasimha Reddy
Executive Director
Sreenidhi Institute of Science & Technology
Yamnapet, Ghatkesar,
Hyderabad - 501301

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