

MEMORANDUM OF UNDERSTANDING
EPAM Center of Excellence - 2022

This Memorandum of Understanding (the 'MOU') is entered into by and between Sreenidhi Institute of Science & Technology, Hyderabad herein after referred as "Academic Institute" and EPAM Systems India Private Limited, Salarpuria Sattva Knowledge City 10th, 11th, 12th Floors, Unit 2&3, plot No. 2, phase 1, Survey No. 83/1, Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Hyderabad, referred as "EPAM", for the purpose of setting forth their understanding as to the terms under which they would contemplate pursuing a mutual relationship for jointly carrying out the specific business activities described herein. Academic Institute and EPAM Systems may be jointly referred to herein as the "Parties and each of them, a "Party".

This MOU sets forth a summary of the essential terms of the contemplated business relationship but is not exhaustive of all the terms the Parties will require in the final binding agreements between them. It is the Parties' intent that this MOU provides an outline for the preparation of the definitive documentation between the Parties as to the subject matter hereof (the "Definitive Documents").

The parties involved in covenant are to be obliged in consideration of the foregoing recitals.

1. Objective:

Its mutually agreed to have a COE program to meet the following objectives.

- To meet the increase in demand for Quality IT Engineers every year
- To bridge the gap between Industry and Academics
- To quickly bring the curriculum and students on par with the latest Industrial standards
- EPAM may hire such students through an assessment, once reached to that Industrial standard

2. Duration of MOU:

This MOU shall be operational upon signing and will have an initial duration of one year. Upon a mutual consent, this MOU shall be renewed at the end of each year OR terminated by sending it in writing after completion of one year. However, once signed this MOU can't be terminated within ONE year from the date of signature or extension

3. EPAM Offering:

Once a MOU is signed with an Academic institute, EPAM sets up a Center of Excellence in 5 different Practice areas including – Java, Front-end, Automation Testing using Java/Selenium, .Net and Cloud & DevOps. Depending on the several factors, these practices may change year to year. But will be confirmed by the time of signing or extending the MOU. As a part of establishing the COE, EPAM does the following:

- For each of the nominated Practices, provides free training to ONE or TWO faculty members of the Academic Institute for a Period of Three Months. Number of Practices that EPAM trains will depend on the Practice nominations made by the Academic Institute at the time of signing or extending the MOU.
- Training is provided 8 hours a day (except during the weekends and public holidays) at the EPAM Headquarters in Hyderabad
- Provides the needed infrastructure including Laptop, access to the required software / tools during the training period at Hyderabad office.
- Lunch will be provided for the faculty, who are getting trained at EPAM, Hyderabad for free of cost during the training period
- Free Mentor support to the faculty members during the training period

goodwill or for any special, indirect or consequential loss or damage suffered by any other party.

- (c) The Parties have no intention to form any partnership, agency or authorized representative relationship among them and no such relationships are to be formed by virtue of this MOU. None of the Parties shall enter any contract or commitment on behalf of the other Party(ies).
- (d) Each Party shall be responsible for its own acts and omissions in connection with this MOU and its implementation.

14. Legal Effect:

Except for the provisions of clauses 10,11 and 13, this MOU is not legally binding but serves only as an expression of the basic principles for the planning and implementation of relationship between the parties and does not itself otherwise constitute a legal agreement and shall not otherwise create any legal obligations rights or liabilities for either party, including the obligation to continue negotiating in good faith. This MOU sets out the entire agreement of the parties and no further obligations, rights or liabilities shall be binding on either party unless expressed in a formal written agreement signed by both parties. Additions to this MOU shall only be valid if made in writing.

15. Addendum:

Please refer to the addendum for the exact dates of Training and tentative dates of assessment tests conducted for the students

Now, Therefore, in consideration of the aforesaid recitals, the mutual covenants and agreements herein set forth and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereto, intending to be bound legally and signed in this agreement on the day date, month and the year mentioned hereto before.

For Sreenidhi Institute of Science & Technology

For EPAM Systems India Pvt. Ltd.

Name: Yellapu .Vasudeva Rao
Designation: Director - CDC
Date: _____



Name: Srinivas Mummareddy
Designation: EPAM India GDO Head
Date: _____



Witness:
Name: **Vasudeva Rao Yellapu**
Director - Career Development Center
Sreenidhi Institute of Science and Technology
Hyderabad-501 301, Telangana State, India