

Memorandum of Understanding

This Memorandum of Understanding (the "Memorandum") is made on 15th February, 2020, by and between CANTILEVERLABS PVT LTD, of T-HUB, Gachibowli, Hyderabad (hereinafter referred to as "Cantilever Labs") and Mr.T.Ch.Siva Reddy, Principal, Sreenidhi Institute of Science and Technology, SNIST.(hereinafter referred to as "Mr.T.Ch.Siva Reddy") for the purpose of achieving the various aims and objectives relating to the placement assistance training services (the "Agreement").

WHEREAS Cantilever Labs and Mr.T.Ch.Siva Reddy desire to enter into an agreement in which Cantilever Labs and Mr.T.Ch.Siva Reddy will work together to complete the Agreement;

AND WHEREAS Cantilever Labs and Mr.T.Ch.Siva Reddy are desirous to enter into a Memorandum of Understanding between them, setting out the working arrangements that each of the parties agree are necessary to complete the Agreement;

1. PURPOSE

The purpose of this Memorandum is to provide the framework for binding contract regarding the placement assistance training services between Cantilever Labs and Mr.T.Ch.Siva Reddy.

2. CO-OPERATION

The activities and services for the Agreement shall include, but not limited to:

- a. Cantilever Labs would provide training session and practice tests to students in lieu of employability skill development in the following manner:

	TOTAL SESSIONS	TOTAL HOURS	TOTAL ASSIGNMENTS	TOTAL TESTS	COMPETITION
COMPUTER SCIENCE	72	216	132	29	3
APTITUDE	36	108	72	18	3
SOFT SKILLS	15	45	14	NA	1
	123	369	218	60	7

3. SCHEDULE

Cantilever Labs would provide above training session in the following:

	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
FEB	24-02-2020	25-02-2020	26-02-2020	27-02-2020	28-02-2020	29-02-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE

MARCH	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	02-03-2020	03-03-2020	04-03-2020	05-03-2020	06-03-2020	07-03-2020
	APTITUDE	APTITUDE	APTITUDE	APTITUDE	APTITUDE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	09-03-2020	10-03-2020	11-03-2020	12-03-2020	13-03-2020	14-03-2020
	RESUME	RESUME	RESUME	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	16-03-2020	17-03-2020	18-03-2020	19-03-2020	20-03-2020	21-03-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	23-03-2020	24-03-2020	25-03-2020	26-03-2020	27-03-2020	28-03-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE
	MONDAY	TUESDAY				
	30-03-2020	31-03-2020				
COMP SCIENCE	COMP SCIENCE					
APRIL			WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
			01-04-2020	02-04-2020	03-04-2020	04-04-2020
			GD	GD	APTITUDE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	06-04-2020	07-04-2020	08-04-2020	09-04-2020	10-04-2020	11-04-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	13-04-2020	14-04-2020	15-04-2020	16-04-2020	17-04-2020	18-04-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	20-04-2020	21-04-2020	22-04-2020	23-04-2020	24-04-2020	25-04-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY		
	27-04-2020	28-04-2020	29-04-2020	30-04-2020		
COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE			
JUNE	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	01-06-2020	02-06-2020	03-06-2020	04-06-2020	05-06-2020	06-06-2020
	GD & PI	GD & PI	APTITUDE	APTITUDE	APTITUDE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	08-06-2020	09-06-2020	10-06-2020	11-06-2020	12-06-2020	13-06-2020
	GD & PI	GD & PI	APTITUDE	APTITUDE	APTITUDE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	15-06-2020	16-06-2020	17-06-2020	18-06-2020	19-06-2020	20-06-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
	22-06-2020	23-06-2020	24-06-2020	25-06-2020	26-06-2020	27-06-2020
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE
	MONDAY	TUESDAY				

		29-06-2020	30-06-2020				
		COMP SCIENCE	COMP SCIENCE				
JULY				WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
				01-07-2020	02-07-2020	03-07-2020	04-07-2020
				APTITUDE	APTITUDE	APTITUDE	APTITUDE
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	
	06-07-2020	07-07-2020	08-07-2020	09-07-2020	10-07-2020	11-07-2020	
	PI	APTITUDE	APTITUDE	APTITUDE	APTITUDE	APTITUDE	
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	
	13-07-2020	14-07-2020	15-07-2020	16-07-2020	17-07-2020	18-07-2020	
	APTITUDE	APTITUDE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	
	20-07-2020	21-07-2020	22-07-2020	23-07-2020	24-07-2020	25-07-2020	
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	
	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY		
	27-07-2020	28-07-2020	29-07-2020	30-07-2020	31-07-2020		
	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE		
	AUGUST						SATURDAY
					01-08-2020		
					PI		
MONDAY		TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	
03-08-2020		04-08-2020	05-08-2020	06-08-2020	07-08-2020	08-08-2020	
APTITUDE		APTITUDE	APTITUDE	APTITUDE	APTITUDE	APTITUDE	
MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY		
10-08-2020	11-08-2020	12-08-2020	13-08-2020	14-08-2020	15-08-2020		
COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE	COMP SCIENCE		

IMPORTANT POINTS:

- 8 sessions of 3 hours each for Communication would be added in the above syllabus
- Each class would have a minimum of 70 students and a maximum of 80 students.
- Every day 2 sessions of 3 hours each would be conducted.
- Cantilever Labs would be conducting all the tests, competitions on its platform

4. FINANCE

Fee for the above training programs would be Rs7500 + taxes for a minimum of 300 students which amounts to Rs22,50,000+ tax. For any additional students over and above 300, the fee per student would be Rs7500 + taxes.

Mr.T.Ch.Siva Reddy would maintain the database of students who are entitled to attend the training programs and share the same with Cantilever Labs.

MODE OF PAYMENT:

- 50% of total amount would be paid on or before 15/04/2020.
- 35% of the total amount would be paid on or before 15/07/2020
- 15% of the total amount would be paid on or before 15/08/2020

- In case payment is made after the due date, surcharge of 1.5% per month shall be charged up to the date of payment from the due date. Payment shall be made by Electronic Cash Transfer/ cheque payable to Cantilever Labs Pvt Ltd.

Details of Bank Account

COMPANY NAME	Cantilever Lab Pvt Ltd
BANK NAME	ICICI Bank
ACCOUNT NUMBER	176905000117
IFSC CODE	ICIC0001769
BANK BRANCH	KOTHAGUDA, Hyderabad

5. DISPUTE RESOLUTION:

If any dispute(s) or difference(s) arises out of or in relation to this MOU, it shall in the first instance be settled amicably between the parties at operating level. In case any dispute is not settled amicably, it shall be referred to the Forum consisting of Mr.T.Ch.Siva Reddy(Principal, Sreenidhi Institute of Science and Technology, SNIST) and Avanish Mundhra (Founder & CEO – Cantilever Labs Pvt Ltd) who will resolve and/or decide the dispute(s), or difference (s) jointly and their decision in that regard shall be final and binding on the parties.

6. NOTICE

Any notice or communication required or permitted under this Memorandum shall be sufficiently given if delivered in person or by certified mail, return receipt requested to the address set forth in the opening paragraph or to such other address as one party may have furnished to the other in writing.

7. Amendment

This Memorandum may be amended or supplemented in writing, if the writing is signed by the party obligated under this Memorandum.

8. UNDERSTANDING

It is mutually agreed upon and understood by and among the parties of this Memorandum that:

- In no way does this agreement restrict involved parties from participating in similar agreements with other public/private agencies and individuals.
- This Memorandum will be effective upon the signature of both parties.
- Either party may terminate its participation in this Memorandum by providing written notice to other party.

For Cantilever Labs Pvt Ltd.

Avanish Mundhra

Mr.Avanish Mundhra
Founder & CEO

For SNIST

T.Ch.Siva Reddy

Mr.T.Ch.Siva Reddy
Principal, SNIST