

ANNEXURE

This annexure is in continuation to the principal agreement between SNIST and Eduquity and will be read in continuation to the agreement. All terms and conditions in the agreement applies.

The commercials are as follows:

DETAILS	PRICING
Minimum guaranteed order of 2.4 Lakh scripts for three years starting Academic Year 2017-18.	INR 16 Per Script
Travelling, conveyance, stay for Eduquity personnel deployed for training/support.	Three visits per annum will be provided by Eduquity at its own cost. Then after, SNIST will bear the cost as actuals.

The payment schedule will be as follows:

- INR 400,000/- (Four Lakhs) payable at the time of commencement of the semester exams / sign up of contract. This amount will be adjusted towards the end of the contract with the final bill amount.
- 50% advance invoice will be raised at the beginning of every semester exam based on the projected volume for the semester. Balance amount will be raised on submission of results for the given semester.
- The minimum billing per annum will be based 80,000 scripts from the date of signing of the contract and will be reconciled at the end of academic year.
- Incase of more than 80,000 scripts during the year, additional amount on per script basis as per the slab applicable will be chargeable and will be billed upon handing over the results.
- All taxes will be charged extra and as applicable.
- All payments will be made in favor or Eduquity Career Technologies (P) Ltd as instructions in the invoice.

SREENIDHI INSTITUTE OF SCIENCE & TECHNOLOGY

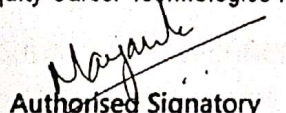
EDUQUITYCAREER TECHNOLOGIES (P) LTD



Dr. P Narsimha Reddy
Executive Director
Authorised Signatory

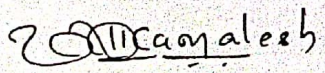
EXECUTIVE DIRECTOR
Sreenidhi Institute of Science and Technology
Yamnapet (V), Ghatkesa: (M),
Medchal (Dist.), Telangana-501 301.

For Eduquity Career Technologies Pvt. Ltd.




Authorised Signatory
(Mayank Jaiswal)
Vice President
Authorised Signatory

Witness-1



(Dr. Kamalesh V.N
Professor and Dean, Dept. of CSE

Witness-2



Mr. Rajesh Jaw
Director, IT

Annexure continued..

This Annexure is in continuation to the Principal Agreement between SNIST and Eduquity and will be read in continuation to the Agreement. All terms and Condition in the Principal Agreement Apply.

SNIST has indicated its willingness to introduce other institutions which will contribute to additional volume of scripts for Eduquity. These are institutions which are a part of the consortium or are directly influenced by initiatives undertaken by SNIST.

While Eduquity will sign direct Agreement with the referred Institutions, Eduquity will offer a discounted rate as per the slabs below to SNIST for the scripts contributed by SNIST ONLY.

The discounted rates will apply as follows provided that the institutions referred by SNIST adopt the Application and Scope of Work as is finalised with SNIST.

The discounted rates will not be offered to other institutions referred by SNIST and is confidential.

Eduquity will be free to add additional charges based on the Scope of Work finalized with the respective institutions incase of variance of the same with respect to the current Scope.

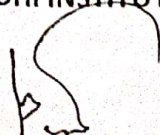
Slab based discounts offered to SNIST. The discount will be offered on the volume provided by SNIST ONLY.	Script per annum	Rate (INR)
	>0.80 L upto 1.60 L	15
	>1.60 L upto 2.40 L	14
	Above 2.40 L	13

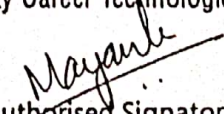
The payment schedule as per Annexure 1 will apply.

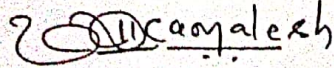
IN WITNESS WHEREOF, the Parties hereto have executed this Agreement on the day, month and year and place first afore mentioned in the presence of the following;


SREENIDHI INSTITUTE OF SCIENCE & TECHNOLOGY

EDUQUITY CAREER TECHNOLOGIES (P) LTD
For Eduquity Career Technologies Pvt. Ltd.


Dr. P Narsimha Reddy
Executive Director
Authorised Signatory
EXECUTIVE DIRECTOR
Sreenidhi Institute of Science and Technology
Yamnapet (V), Ghatkesar (M),
Medchal (Dist.), Telangana-501 301.


Authorised Signatory
(Mayank Jaiswal)
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(Dr. Kamallesh V.N)
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